



Internal Control Policy

Aikchol Hospital Public Company Limited

The Company places importance on having an effective internal control system, which will enable the operations of each activity of the Company to have checks and balances against each other, helping to control and prevent risks from corruption, non-compliance with regulations or wrong operations, and helping to support inspections to improve the efficiency of the organization's operations.

To create reasonable assurance that the Company's operations are efficient and effective, that resources are used to the greatest benefit, that assets are taken care of, that leakage, waste or corruption is prevented, that errors or damages are reduced, and that the information used in management is reliable, correct and timely, that operations are in accordance with relevant laws and regulations and that business ethics are adhered to.

The Company formulated policies on the following internal control policies:

Organizational structure for internal control supervision

The Company has an audit committee appointed by the Board of Directors to perform duties and be responsible for reviewing the Company's internal control system, risk management, and corporate governance to ensure that they are appropriate and efficient, including ensuring that the Company complies with relevant regulations and laws, prevents conflicts of interest, maintains and utilizes resources for the best benefit, and reviews them to prevent corruption or behavior that is beyond the scope.

The internal audit unit is independent in its operations. It can access and examine the company's records, reports, or information as required for auditing or reviewing. It reports the facts found, provides recommendations, and presents audit opinions directly to the audit committee. It has the authority, duties, and responsibilities to review the accuracy and completeness of financial reports, evaluate the efficiency of the internal control system and risk management system, review and monitor operations to ensure compliance with regulations and laws, evaluate methods for protecting assets, and investigate fraud and errors.

The Company's Internal Control Framework

In order to achieve the objectives of internal control, the Company has arranged for its internal operations to consist of the following 5 elements of internal control standards:

1. Control Environment

In implementing the control environment, all units must create a control atmosphere to create a positive attitude towards internal control by promoting a good sense of awareness among all employees in the



company Perform duties according to responsibility and be aware of the necessity and importance of internal control, including maintaining a good control environment.

2. Risk Assessment

In conducting risk assessment, all units must assess risks from both internal and external factors that have an impact on the achievement of the company's objectives adequately and appropriately.

3. Control Activities

In carrying out control activities, every organization must arrange for effective and efficient control activities to prevent or reduce damage and possible errors, enabling the achievement of internal control objectives.

Regarding control activities, the duties within the company must be appropriately separated. Do not assign any person to be responsible for performing important work or work that risks damage from the beginning to the end. However, if necessary, determine other appropriate control activities to replace them, including having an operations manual, operating authority, reviewing work, reconciling, physical controls, and specifying a backup system.

4. Information and Communications

In carrying out information and communication activities, all units must provide sufficient information and communicate it to executives and operators who need to use it in an appropriate and timely manner.

5. Monitoring

In the process of monitoring and evaluation, every unit must arrange for monitoring and evaluation both during the operation and on a regular basis to ensure that the control system in place is adequate, appropriate, effective, and actually implemented, and is appropriately and timely adjusted to be consistent with the changing situation.

Person responsible for internal control

All personnel within the company are responsible for ensuring that the company's operations have good internal controls as follows:

1. Senior Executives

Establish an efficient internal control system, evaluate the overall internal control of the company, and act as a good example in terms of honesty, morality and ethics.

2. All levels of secondary executives

Oversee and inspect the work system within the responsible department to ensure efficiency, review the work performance according to the control system applicable to the responsible department, improve internal control to be tight, and the driver is to oversee that employees prepare and improve the department's work manual



to be used as a guideline for work performance. Instill discipline in subordinates, have a good sense of internal control, and act as a good example in terms of honesty, morality and ethics.

3. Employees at all levels

Care must be taken to ensure the compliance with the rules, regulations, orders, measures, operating manuals, and internal control systems that the company has set up consistently and continuously.

The Company sincerely hopes to receive cooperation from all personnel in all positions in the Company to strictly comply with this policy so that the Company can achieve its goal of creating stability and sustainable growth.

Announced on May 14, 2021

(Mr.Apirag Vanich)

Chairman of the Board

Aikchol Hospital Public Company Limited