



RE. 0086/0369

March 10, 2026

**Subject :** Invitation to attend 48 Annual General Meeting of Shareholders

**To:** Shareholders of Aikchol Hospital Public Company Limited

- Enclosure:**
1. Copy of the minutes of the 47 Annual General Meeting of Shareholders held on April 18, 2025.
  2. 56-1 One-Report for the year 2025 of the Board of Directors in QR-Code format.
  3. Curricula vitae of Director nominees
  4. Proxy Form B (Download on the company's website, or you may request the documents by calling 038 939 888 ext. 7409 or via email at ir@aikchol.com)
  5. Provisions for proxy attendance
  6. Profiles of Independent Director for Appointment of Proxy
  7. Company By laws (as pertain to AGM)
  8. Privacy Notice for the Company's Annual General Meeting of Shareholders for the Year 2026
  9. Map of meeting location

Aikchol Hospital Public Company Limited (AHC) cordially invites you to the 48 Annual General Meeting of Shareholders on Thursday, April 23, 2026, at 10:00 A.M., at Meeting Room 1, 3 Floor, Aikchol Angsila Hospital, 31/2 Moo 3, Angsila Road, Samet Subdistrict, Mueang, Chonburi. The meeting will consider the following agenda items

**Agenda 1:** To acknowledge the report of the Board of Directors regarding business operations and the report 56-1 One Report for the year 2025.

Objective and Rationale : To present the Company's performance report and the 56-1 One-Report of the Board of Directors for the year 2025. Enclosure 2

The Board's Opinion : The Board of Directors has reviewed the reports and deems it appropriate to propose that the 48 Annual General Meeting of Shareholders acknowledge the Company's performance report and the Board of Directors' report for the year 2025.

Voting : This agenda item is for acknowledgment only; therefore, no voting is required.

**Agenda 2:** To Consider and Approve the Financial Statements ended on December 31, 2025.

Objective and Rationale : To inform shareholders of the financial position and comprehensive income statement as of December 31, 2025, which have been audited by a certified auditor. Additionally, the financial statements have been reviewed by the Audit Committee and approved by the Board of Directors' meeting on February 23, 2026, in accordance with Section 112 of the Public Limited Companies Act B.E. 2535 (including amendments) ("Public Limited Companies Act B.E. 2535"). This section mandates



that the company must prepare audited financial statements, including the statement of financial position and comprehensive income statement, as of the end of the accounting period. These statements are presented in **\*\*Form 56-1 One Report 2025, Part 3: Financial Statements Enclosure 2**

Audit Committee's Opinion : The Audit Committee has considered and examined the Company's Annual Financial Statements for the year ended December 31, 2025, which have been audited and signed by Miss Potjanarat Siripipat, Certified Auditor No. 9012, affiliated with Dhamniti Auditing Company Limited. The auditor had an opinion that the Consolidated the Company Financial Statement are completed and accurated according to Financial Reporting Standards.

The Board's Opinion : The Board of Directors has considered and deems it appropriate to propose that the 48 Annual General Meeting of Shareholders consider approving the company's financial statements for the year 2025, ending on December 31, 2025, which have been audited by a certified auditor and reviewed by the Audit Committee.

Voting : This agenda equires approval by a majority vote of the shareholders and proxies present at the meeting who attend and cast their votes.

**Agenda 3: To consider and approve the allocation of profit and dividend payments for the year 2025.**

Objective and Rationale :

1. Regarding the allocation of legal reserves under Section 116 of the Public Limited Companies Act B.E. 2535 (including amendments) and Article 46 of the Company's regulations, which stipulates that "the Company must allocate a portion of its annual net profit to legal reserves of not less than 5% of the annual net profit, deducting any accumulated losses brought forward (if any), until such reserves reach not less than 10% of the registered capital."

2. Dividend policy: In the absence of any necessary circumstances, the Board of Directors has a policy to propose to the shareholders' meeting that the company pay dividends to shareholders at a rate of not less than 50% of the net profit after tax.

3. In 2025, the Company had a net profit of **153,737,905** baht or **1.03** baht per share.

4. Comparison of Dividend Payments for the Last Three Calendar Years

Dividend Payment Details	2025	2024	2023
1. Net profit (baht)	153,737,905 Baht	127,006,763 Baht	188,759,695 Baht
2. Number of shares	149,909,264 shares	149,909,264 shares	149,909,264 shares
3. Dividend per share (baht)	0.52 Baht/shares	0.43 Baht/shares	0.63 Baht/shares
4. Total dividend payout (baht)	77,952,817.28 Baht	64,460,983.52 Baht	94,442,836.32 Baht
5. Dividend payout ratio (%)	50.71	50.75	50.03



The Board's Opinion : The Board of Directors has reviewed and deems it appropriate to propose that the 48 Annual General Meeting of Shareholders consider approving the allocation of net profit for the year 2025, based on the 12-month operating results from January 1, 2025, to December 31, 2025, as follows;

1. The company has already allocated legal reserves amounting to 10% of the registered capital, it is not required to allocate additional legal reserves from its profits.

2. Dividend from the 2025 performance results at the rate of 0.52 Baht per share. The entire dividend payment will be subject to withholding tax at the rate prescribed by law. The list of shareholders entitled to receive the dividend will be determined on Tuesday, May 5, 2026, and the dividend payment date will be Wednesday, May 20, 2026.

The dividend payment rate shall be in accordance with the Company's dividend payment policy.

Voting : This agenda requires approval by a majority vote of the shareholders and proxies present at the meeting who attend and cast their votes.

**Agenda 4: To Consider and Approve the directors to be erected to replace those who retire by rotation**

Objective and Rationale : In accordance with Section 71 of the Public Limited Companies Act B.E. 2535 (including amendments) and Article 22 of the Company's regulations, directors are required to retire by rotation at every Annual General Meeting, with one-third of the total number of directors subject to retirement. If the number of directors is not divisible by three, the number closest to one-third shall apply. Currently, the Company has a total of 9 directors, and in 2025, 3 directors are due to retire by rotation, as follows:

- |    |                                   |  |
|----|-----------------------------------|--|
| 1. | Asst.Prof. Krisada Banchuin, M.D. | Independent Director / Chairman of the Audit Committee / Chairman of the Nomination and Remuneration Committee |
| 2. | Mrs.Thitawat Pothanant            | Independent Director / Member of the Audit Committee / Member of the Nomination and Remuneration Committee     |
| 3. | Ms. Oranuj Vanich                 | Director   |

In this regard, Asst. Prof. Krisada Banchuin, M.D. has expressed his intention not to seek a renewal of his term

The Board's Opinion : The Board of Directors, excluding directors with a conflict of interest, has considered the qualifications suitable for the Company's business operations of the directors, consisting of the education, experience, and expertise, as well as the performance of both directors, which is evident that both directors have consistently and effectively dedicated themselves to their duties within the



scope of their authority and responsibilities and in accordance with the good corporate governance framework, thereby providing benefits to the Company's operations, and both directors have no legal disputes, have never been dismissed or discharged on the grounds of dishonesty in the performance of their duties, and have never been imprisoned for offenses involving property committed dishonestly, as well as both individuals nominated this time having undergone a thorough, careful, and cautious screening or consideration process by the Board of Directors, excluding directors with a conflict of interest, it is therefore deemed appropriate to propose that the Annual General Meeting of Shareholders consider the appointment of the 2 directors who are due to retire by rotation according to the Company's Articles of Association, as follows:

1. Mrs.Thitawat Pothanant Independent Director / Member of the Audit Committee / Member of the Nomination and Remuneration Committee
2. Ms. Oranuj Vanich Director

to be reappointed as directors for another term

Details of the directors proposed for appointment are provided in *Enclosure 3, Pages 23-27*

Voting : This agenda item requires approval by a majority vote of the shareholders and proxies present at the meeting who attend and cast their votes.

**Agenda 5: To consider and approve the appointment of new directors**

Objective and Rationale : The Company has provided an opportunity for shareholders to nominate individuals with appropriate qualifications in accordance with the Public Limited Companies Act B.E. 2535 (1992), the Securities and Exchange Act B.E. 2535 (1992), and the regulations of the Stock Exchange of Thailand or the Office of the Securities and Exchange Commission, as well as the Capital Market Supervisory Board and the Company's Corporate Governance Principles, to be recruited as directors of the Company from October 1, 2025, to December 31, 2025, via the Company's website

As a result, there was one shareholder who nominated an individual for the position of director to the Company, namely **Dr. Bordin Sapsomboon**.

The Board's Opinion : The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has conducted a thorough and careful screening and has considered the qualifications of the director in accordance with the notification of the Capital Market Supervisory Board. The Board has also considered the knowledge, abilities, and experience that will be beneficial to the Company's business operations. This director has no legal disputes, has never been dismissed or discharged on the grounds of dishonesty in the performance of duties, and has never been imprisoned for offenses involving property committed dishonestly. Therefore, it is deemed appropriate to propose that



the Annual General Meeting of Shareholders consider the appointment of **Dr. Bordin Sapsomboon** as a director

Details of the directors proposed for appointment are provided in *Enclosure 3, Pages 28-29*

**Voting** : This agenda item requires approval by a majority vote of the shareholders and proxies present at the meeting who attend and cast their votes.

**Agenda 6: To consider and approve the Directors’ remuneration.**

**Objective and Rationale** : As stipulated in the Public Limited Companies Act B.E. 2535, Section 90 and Article 20 of the Company Bylaws, “members of the Board of Directors are entitled to compensation for services rendered, including salary, annual payment, bonuses and/or other forms of compensation deemed appropriate by the shareholders’ meeting. Directors’ compensation may be set as a fixed sum or as a guideline, may be tentatively determined, or be in effect until further changes are made. Additionally, Directors are entitled to receive per diem compensation, meeting allowances or other benefits determined by the shareholders’ meeting.”

**The Board’s Opinion** : The directors’ remuneration should be determined based on the duties and responsibilities of each director. Therefore, it should be reviewed annually. As for the year 2025, the Nomination and Remuneration Committee has considered the matter and propose the directors’ remuneration for the year 2025 which is reasonable to the current situation as follow;

1. Board of Directors	2026 (Proposed Year)	2025
1.1 Meeting allowance		
- Chairman of the Board	15,000 (Baht / Meeting)	15,000 (Baht / Meeting)
- Each Director	12,000 (Baht / Meeting)	12,000 (Baht / Meeting)
1.2 Monthly Compensation		
- Chairman of the Board	30,000 (Baht / Month)	30,000 (Baht / Month)
- Each Director	20,000 (Baht / Month)	20,000 (Baht / Month)
1.3 Remuneration*	Totaling 7.2 Million Baht	Totaling 7.2 Million Baht
1.4 Other benefits	Medical expenses not more than 500,000 Baht / person	Medical expenses not more than 500,000 Baht / person
2. Sub-committee	2026 (Proposed Year)	2025
2.1 The Audit Committee		
2.1.1 Meeting allowance		
- Chairman of the Board	12,000 (Baht / Meeting)	12,000 (Baht / Meeting)
- Each Director	10,000 (Baht / Meeting)	10,000 (Baht / Meeting)



2. Sub-committee	2026 (Proposed Year)	2025
2.1.2 Monthly Compensation - Chairman of the Board - Each Director	-None- -None-	-None- -None-
2.1.3 Other benefits	-None-	-None-
2.2 The Nomination and Remuneration Committee		
2.2.1 Meeting allowance - Chairman of the Board - Each Director	12,000 (Baht / Meeting) 10,000 (Baht / Meeting)	12,000 (Baht / Meeting) 10,000 (Baht / Meeting)
2.2.2 Monthly Compensation - Chairman of the Board - Each Director	- None - - None -	- None - - None -
2.2.3 Other benefits	- None -	- None -
2.3 The Executive Committee		
2.3.1 Meeting allowance - Chairman of the Board - Each Director	-None- -None-	-None- -None-
2.3.2 Remuneration	-None-	-None-
2.3.3 Other benefit	-None-	-None-

Remark: \*The Board of Directors shall allocate their remuneration among themselves.

The Board of Directors has reviewed and deems it appropriate to propose that the 48 Annual General Meeting of Shareholders consider approving the proposed remuneration rates.

Furthermore, shareholders may review the scope of duties and responsibilities of the Board of Directors and subcommittees, as well as the remuneration details of directors and executives for the year 2025, in the *56-1 One-Report 2025, Enclosure 2*

Voting : This agenda item requires approval by a vote of not less than two-thirds (2/3) of the total votes of shareholders and proxies present at the meeting.

**Agenda 7:** To consider and approve the appointment of the Company's auditors and their remuneration for the year 2026

Objective and Rationale : In compliance with Article 120 of the Public Limited Companies Act BE 2535 (and its amendments), which stipulates that the AGM appoint an auditor to determine the audit fee for the year, Therefore, the resolutions of the Audit Committee Meeting No. 279, held on February 16, 2026, and the Board of Directors' Meeting No. 367, held on February 23, 2026, resolved to propose the



appointment of the auditors from Dharmniti Auditing Co., Ltd. as the Company's auditors, with details as follows:

1. Appointment of auditor(s) from Dharmniti Auditing Co., Ltd. comprising the following named:

(1) Ms.Potjanarat Siripipat Certified Public Accountant License No. 9012  
Auditing during : 1 Years (2025) or

(2) Mr.Thanawut Piboonsawat Certified Public Accountant License No. 6699 or

(3) Ms.Tachine Pornpenphop Certified Public Accountant License No. 10769 or

(4) Any other auditor approved by the Securities and Exchange Commission and appointed by Dharmniti Auditing Co., Ltd. to conduct the audit.

Furthermore, each auditor has no relationship, conflict of interest, or association with the Company, its executives, major shareholders, or any related parties. The auditor has served as the Company's auditor for 7 years.

2. Audit fee for 2026: An audit fee of 1,000,000 baht was proposed for approval

Auditor's Compensation	2026 (Proposed Year) (Baht)	2025 (Baht)
1. Review quarterly financial statements 170,000 baht per quarter x 3 quarters	510,000.-	510,000.-
2. Audited financial statements for the year 2025. And internal control audit In general, computer systems for accounting processing (General Control) and check inventory twice a year	490,000.-	490,000.-
Total	1,000,000.-	1,000,000.-

3. Other expenses, such as transportation expenses incurred in the course of the audit work, overtime, postage, telephone charges, and additional financial statement preparation fees of THB 1,000 per set, etc., shall be charged by Dharmniti Auditing Co., Ltd. on an actual cost basis. In the case of work performed in provincial areas, the Hospital shall arrange for or be responsible for the accommodation and per diem allowance for staff at the rate of THB 350 per person per day.

The Company has no subsidiaries; therefore, there are no service fees related to any subsidiaries or associated companies.

Audit Committee's Opinion : The Audit Committee has reviewed and selected the Company's auditor, as well as determined the auditor's remuneration. It is of the opinion that the auditor from Dharmniti Auditing Co., Ltd. is reliable, has a strong track record, sufficient personnel, and the necessary expertise. Therefore, the Audit Committee has recommended to the Board of Directors to propose to the



shareholders the appointment of Dharmniti Auditing Co., Ltd. as the Company's auditor for the year 2026 and to approve the auditor's remuneration of 1,000,000 Baht.

The Board's Opinion : The Board of Directors has carefully considered and selected the auditor, as well as determined appropriate audit fees. Therefore, the Board deems it appropriate to propose that the 48th Annual General Meeting of Shareholders consider appointing the auditor and approving the audit fees for the year 2026.

Voting : This agenda item requires approval by a majority vote of the shareholders and proxies present at the meeting who attend and cast their votes.

**Agenda 8: To consider other businesses (if any)**

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The Company has published this invitation to the 48 Annual General Meeting of Shareholders, along with the accompanying documents and proxy forms, on the Company's website at [www.ir.aikchol.com](http://www.ir.aikchol.com)

The Company has determined the list of shareholders entitled to attend the 2026 Annual General Meeting of Shareholders as of March 10, 2026.

Therefore, Shareholders are cordially invited to attend the meeting on the specified date, time, and location, and to participate in the agenda as outlined above. Shareholders who wish to appoint a proxy to attend and vote on their behalf are requested to complete and sign the proxy form attached to this document and submit it to the registration desk before the meeting begins. Registration will open at 08:30 A.M.

Yours sincerely,

*Sign by Jakapan Bhongsatiern*

(Mr. Jakapan Bhongsatiern)

Chief Executive Officer

Note: In the case of appointing a Custodian, who is a securities depository and manager, to attend the meeting on behalf of foreign investor shareholders, \*Proxy Form C\* may be used. This form can be downloaded from the Company's website at <https://ir.aikchol.com/>

**Address for Document Submission:** Shareholder Registration Department, Aikchol Angsilal Hospita, 31/2 Moo 3, Angsila Road, Samet Subdistrict, Mueang, Chonburi 20000

Email: [ir@aikchol.com](mailto:ir@aikchol.com) / Contact: 038 939 888 ext. 7409