



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**AIKCHOL HOSPITAL PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2022



## Table of Contents

	Page
<b>Business Operations and Performance</b>	
Group Structure and Operations	1
Risk Management	4
Sustainable Development	5
<b>Corporate Governance</b>	
Corporate Governance Policy	10
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	11
Performance Report on Corporate Governance	22

# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : AIKCHOL HOSPITAL PUBLIC COMPANY LIMITED

Symbol : AHC

Address : 68/3 MOO 2, PHRAYASATJA ROAD, AMPHOE MUANG

Province : Chonburi

Postcode : 20000

Business : The Company is the first private hospital in Chonburi province, offering such services as advanced diagnostic, therapeutic, and modern medical facilities in a wide range of medical technologies along with highly qualified specialists and medical staff.

Registration Number : ๐๐๑.๐107537001064

Telephone : 0-3893-9888

Fax (if applicable) : 0-3893-9800

Website : [www.aikchol.com](http://www.aikchol.com)

Email : -

#### Total Shares Sold (shares)

Common Stock : 149,909,264

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping\*

	2020	2021	2022
Total (Thousand baht)	1,440,533,299.00	1,849,532,191.00	1,988,572,012.00
The Company is the first private hospital in Chonburi province. (Thousand baht)	1,440,533,299.00	1,849,532,191.00	1,988,572,012.00

  

	2020	2021	2022
Total (%)	100.00	100.00	100.00
The Company is the first private hospital in Chonburi province. (%)	100.00	100.00	100.00

#### By Geographical Area or Market\*

	2020	2021	2022
Total (Thousand baht)	1,440,533,299.00	1,849,532,191.00	1,988,572,012.00
Domestic (Thousand baht)	1,440,533,299.00	1,849,532,191.00	1,988,572,012.00
International (Thousand baht)	0.00	0.00	0.00

  

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

\*Excluding the profit margins in the associated companies

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Strategic Risk

**Risk Management Measures:** Yes

### Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations
- Changes in technologies
- Damage to company image and reputation



# Sustainable Development

## Sustainable Development

### Sustainability Management Policy and Targets (3.1)

#### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://ir.aikchol.com/>

### Environmental Aspect (3.3)

#### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://ir.aikchol.com/>

Company environmental guideline : Electricity Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

#### Results with Respect to the Environmental Aspect (3.3.2)

##### Energy management

###### • Fuel consumption

	2020	2021	2022
Jet fuel (Litre)	0.00	0.00	0.00
Diesel (Litre)	23,151.88	41,857.00	36,460.10
Gasoline (Litre)	0.00	90.00	85.00
Fuel oil (liters)	0.00	0.00	0.00
Crude oil (barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	0.00	0.00	0.00

LPG (Kilogram)	74,832.00	76,512.00	86,880.00
Steam (tonnes)	0.00	0.00	0.00
Coal (tonnes)	0.00	0.00	0.00

• **Electricity consumption**

	2020	2021	2022
Amount of electricity purchased (kWh)	12,181,456.90	13,597,586.66	13,810,748,748.85

**Water management**

• **Water consumption**

	2020	2021	2022
Water consumption (cubic meters)	30,767,306.10	32,985,863.72	28,527,981.89

**Waste management**

• **Waste from operations**

	2020	2021	2022
Non-hazardous waste (kg)	118,400.00	118,400.00	118,400.00
Hazardous waste (kg)	109,025.32	165,160.53	196,882.10
<b>Total (kg)</b>	<b>227,425.32</b>	<b>283,560.53</b>	<b>315,282.10</b>

**Greenhouse gas management**

• **Greenhouse gas emissions**

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

<b>Total (Tons of carbon dioxide equivalents)</b>	N/A	N/A	N/A
---	-----	-----	-----

• **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : <https://ir.aikchol.com/>

Company human right guideline : Employee Rights, Migrant Workers, Consumer Rights,  
Community and Environment Rights, Safety and Occupational  
Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2020	2021	2022
Number of male employees (persons)	192	168	178
Number of female employees (persons)	1,152	1,004	1,031
<b>Total (persons)</b>	<b>1,344</b>	<b>1,172</b>	<b>1,209</b>

##### • Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	499,660,000.00	562,749,368.00	539,000,000.00

##### • Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	74	72	60
Employee development and training expenses (baht)	580,801.80	989,116.65	1,240,530.82

##### • Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	5	9	5

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://ir.aikchol.com/>

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation

### Code of Conduct (6.2)

#### Establishing a Code of Conduct

##### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing



Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	5	55.56
Number of female directors	4	44.44
Number of executive directors	0	0.00
Number of non-executive directors	9	100.00
Number of independent directors	4	44.44

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. APIRAG VANICH Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive)  Director type: Original director	15 Apr 1991	Commerce

2.	Dr. PHORTCHANA MANOCH Gender: Female Age: 68 years old Highest level of education: Doctoral degree Major: Philosophy and Ethics Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive)  Director type: Original director	27 Apr 1981	Commerce
3.	Asst.Prof. KRISADA BANCHUIN, M. D. Gender: Male Age: 75 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	12 Sep 1978	Health Care Services
4.	Ms. KANCHANA VANICH Gender: Female Age: 64 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	23 Feb 1994	Commerce
5.	Ms. ORANUJ VANICH Gender: Female Age: 59 years old Highest level of education: Bachelor's degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	11 Apr 2011	Commerce

6.	<p>Mrs. THITAWAT POTHANANT</p> <p>Gender: Female</p> <p>Age: 67 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	21 Apr 2017	Finance, Accounting
7.	<p>Assoc.Prof.Dr. SARAYUT RUEANGSUWAN, Ph.D</p> <p>Gender: Male</p> <p>Age: 39 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Re-elected as director</p>	23 Apr 2019	Finance, Accounting
8.	<p>Mr. KUDUN SUKHUMANANDA</p> <p>Gender: Male</p> <p>Age: 47 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Law</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	23 Apr 2019	Law
9.	<p>Assoc.Prof.M.D. PONGSAK YUKTANANDANA</p> <p>Gender: Male</p> <p>Age: 62 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	23 Apr 2021	Health Care Services

## Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda  
of the Board of Directors' meetings : No

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Asst.Prof. KRISADA BANCHUIN, M. D. Gender: Male Age: 75 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)  Director type: Original director	28 Apr 2016	Health Care Services
2. Mrs. THITAWAT POTHANANT [1] Gender: Female Age: 67 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)  Director type: Original director	21 Apr 2017	Finance, Accounting

3.	Mr. KUDUN SUKHUMANANDA	Audit committee	21 Apr 2022	Law
	Gender: Male	(Non-executive,		
	Age: 47 years old	Independent director)		
	Highest level of education:			
	Master's degree	Director type: Newly		
	Major: Law	appointed director to		
	Thai nationality: Yes	replace ex-director		
	Residing in Thailand: Yes			

[1] A director with the accounting expertise needed to review financial statements

#### List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Assoc.Prof.Dr. SARAYUT RUEANGSUWAN, Ph.D [1] Gender: Male Age: 39 years old Highest level of education: Doctoral degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 23 Apr 2019 Date directorship ended: 20 Apr 2022	Mr. KUDUN SUKHUMANANDA Date position was assumed: 21 Apr 2022

[1] A director with the accounting expertise needed to review financial statements

### Executive Committee

#### List of executive committee members

General information	Position	Date position was assumed
1. Asst.Prof.Dr. TERDSAK ROJSURAKITTI, M.D. Gender: Male Age: 65 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	1 Jan 2021

2.	Dr. Kesada Jansawang Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Hospital Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Apr 2021
3.	Dr. Virun Pornpatkul Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Public and Private Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jun 2021
4.	Mrs. Pariyanath Chalermchuang Gender: Female Age: 65 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	29 Oct 2018
5.	Mr. Siriphot Manoch Gender: Male Age: 39 years old Highest level of education: Master's degree Major: Architecture Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jan 2020

## Other sub-committees

### Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Asst.Prof. KRISADA BANCHUIN, M.D.	Chairman
	Mrs. THITAWAT POTHANANT	Member
	Assoc.Prof.Dr. SARAYUT RUEANGSUWAN,	Member
	Ph.D	

## **Roles of Sub-committees**

Sub-committees responsible for risk management	: None
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: None
Sub-committees responsible for corporate sustainability development	: None



## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Asst.Prof.Dr. TERDSAK ROJSURAKITTI, M.D. Gender: Male Age: 65 years old Highest level of education: Doctoral degree Major: Business Administration	CHAIRMAN OF THE EXECUTIVE BOARD	1 Jan 2021	Commerce
2. Dr. Virun Pornpatkul Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Public and Private Management	Chief Medical Officer Aikchol Hospital	1 Jun 2021	Health Care Services
3. Dr. Kesada Jansawang Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Hospital Administration	Chief Medical Officer Aikchol Hospital 2	1 Apr 2021	Health Care Services
4. Mrs. Pariyanath Chalermchuang [1][2] Gender: Female Age: 65 years old Highest level of education: Bachelor's degree Major: Accounting	Chief Financial Officer	29 Oct 2018	Accounting
5. Mr. Siriphot Manoch Gender: Male Age: 39 years old Highest level of education: Master's degree Major: Architecture	Chief Administrative Officer	1 Jan 2020	Commerce

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Remuneration policy for executives

Remuneration policy for executives : No

### Remuneration

	2020	2021	2022
Total executive remuneration (baht)	25,270,000.00	25,316,695.00	26,730,000.00

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons) : 178

Number of female employees (persons) : 1,031

Total (persons) : 1,209

#### Employee Remuneration

Total employee remuneration : 539,000,000.00

#### Provident fund

Total number of employees (persons) : 1,209

Number of employees contributing to the PVD (persons) : 739

Percentage of employees who are members (%) : 61.12

## Other Significant Information (7.6)

### Other significant information

#### Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Thanatchaporn Sukha	account@aikchol.com	0-3893-9999 ต่อ 1114

- Company secretary

General information	Email	Telephone
1. Mrs. Prapaphan Tanthavirat	prapaphan.t@gmail.com	0-3893-9888 ต่อ 7409

- Head of internal audit

General information	Email	Telephone
1. Ms. Taweeporn Kaewsailert	Taweeporn@aikchol.com	0-3893-9888 ต่อ 7340

- Head of investor relations

General information	Email	Telephone
1. Mr. Sidthiphot Manoch	Sidthiphot@aikchol.com	

**Company's auditor**

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. DHARMNITI AUDITING COMPANY LIMITED	<p>1. Ms. Roongnapha Saengchan Email: Roongnapha.s@daa.co.th Telephone: -</p> <p>2. Mr. Thanawut Piboonsawat Email: Thanawut.p@daa.co.th Telephone: -</p> <p>3. Ms. Potjanarat Siripipat Email: Potjanarat.s@daa.co.th Telephone: -</p> <p>4. Ms. Tachine Pornpenphop Email: Tachine.p@daa.co.th Telephone: -</p>	965,000.00	-

# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### List of new directors appointed in the past year

- List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Assoc.Prof.Dr. SARAYUT RUEANGSUWAN, Ph.D Gender: Male Age: 39 years old Highest level of education: Doctoral degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	Date position was assumed: 23 Apr 2019	Finance, Accounting
2. Mr. KUDUN SUKHUMANANDA Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 23 Apr 2019	Law

##### Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. APIRAG VANICH	Chairman of the board	Non-participating
Dr. PHORTCHANA MANOCH	Vice Chairman	Non-participating
Asst.Prof. KRISADA BANCHUIN, M.D.	Director	Participating

Ms. KANCHANA VANICH	Director	Non-participating
Ms. ORANUJ VANICH	Director	Non-participating
Mrs. THITAWAT POTHANANT	Director	Non-participating
Assoc.Prof.Dr. SARAYUT RUEANGSUWAN, Ph.D	Director	Participating
Mr. KUDUN SUKHUMANANDA	Director	Non-participating
Assoc.Prof.M.D. PONGSAK YUKTANANDANA	Director	Non-participating

### Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment

### Meeting attendance and remuneration to each Board member (8.1.2)

#### Meeting attendance of the board of directors

Number of board meetings (times) : 8

Date of AGM meeting : 18 Apr 2022

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. APIRAG VANICH (Chairman of the board)	-	8/8	Participating	Did not hold the meeting
2. Dr. PHORTCHANA MANOCH (Vice Chairman)	-	8/8	Participating	Did not hold the meeting
3. Asst.Prof. KRISADA BANCHUIN, M.D. (Director)	-	8/8	Participating	Did not hold the meeting
4. Ms. KANCHANA VANICH (Director)	-	8/8	Participating	Did not hold the meeting
5. Ms. ORANUJ VANICH (Director)	-	8/8	Participating	Did not hold the meeting

6.	Mrs. THITAWAT POTHANANT (Director)	-	8/8	Participating	Did not hold the meeting
7.	Assoc.Prof.Dr. SARAYUT RUEANGSUWAN, Ph.D (Director)	-	8/8	Participating	Did not hold the meeting
8.	Mr. KUDUN SUKHUMANANDA (Director)	-	6/8	Participating	Did not hold the meeting
9.	Assoc.Prof.M.D. PONGSAK YUKTANANDANA (Director)	-	6/8	Participating	Did not hold the meeting

#### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. APIRAG VANICH (Chairman of the board)	-	480,000.00	1,133,329.34	No
2.	Dr. PHORTCHANA MANOCH (Vice Chairman)	-	336,000.00	399,997.00	No
3.	Asst.Prof. KRISADA BANCHUIN, M.D. (Director)	-	336,000.00	1,400,003.00	No
4.	Ms. KANCHANA VANICH (Director)	-	336,000.00	399,997.00	No
5.	Ms. ORANUJ VANICH (Director)	-	336,000.00	399,997.00	No
6.	Mrs. THITAWAT POTHANANT (Director)	-	336,000.00	1,400,003.00	No
7.	Assoc.Prof.Dr. SARAYUT RUEANGSUWAN, Ph.D (Director)	-	336,000.00	1,400,003.00	No
8.	Mr. KUDUN SUKHUMANANDA (Director)	-	312,000.00	399,997.00	No
9.	Assoc.Prof.M.D. PONGSAK YUKTANANDANA (Director)	-	312,000.00	266,673.67	No



## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 7

List of directors		Termination date	Number of the audit committee meeting
1.	Asst.Prof. KRISADA BANCHUIN, M.D. (Chairman of the audit committee)	-	7/7
2.	Mrs. THITAWAT POTHANANT (Audit committee)	-	7/7
3.	Mr. KUDUN SUKHUMANANDA (Audit committee)	-	2/2
4.	Assoc.Prof.Dr. SARAYUT RUEANGSUWAN, Ph.D (Audit committee)	20 Apr 2022	N/A