



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**AIKCHOL HOSPITAL PUBLIC COMPANY LIMITED**

**Fiscal Year End 31 December 2023**



## Table of Contents

	Page
<b>Business Operations and Performance</b>	
Group Structure and Operations	1
Risk Management	4
Sustainable Development	6
<b>Corporate Governance</b>	
Corporate Governance Policy	11
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	12
Performance Report on Corporate Governance	24

# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : AIKCHOL HOSPITAL PUBLIC COMPANY LIMITED

Symbol : AHC

Address : 68/3 MOO 2, PHRAYASATJA ROAD, AMPHOE MUANG

Province : Chonburi

Postcode : 20000

Business : Hospital

Registration Number : 0110107537001064

Telephone : 0-3893-9888

Fax (if applicable) : 0-3893-9800

Website : [www.aikchol.com](http://www.aikchol.com)

Email : -

#### Total Shares Sold (shares)

Common Stock : 149,909,264

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,849,532.19	1,988,572.01	1,829,157.91
Hospital (Thousand baht)	1,849,532.19	1,988,572.01	1,829,157.91

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Hospital (%)	100.00	100.00	100.00

#### By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,849,532.19	1,988,572.01	1,829,157.91
Domestic (Thousand baht)	1,849,532.19	1,988,572.01	1,829,157.91
International (Thousand baht)	0.00	0.00	0.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

#### Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	0.00	0.00	0.00

Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	37,649.56	41,082.24	48,993.76

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	N/A	N/A	N/A

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Risk factors for the Company's Business Operations

**Risk Management Measures:** Yes

#### Related Risk Topics

##### Strategic Risk

- Government policy
- Changes in technologies
- Competition risk

##### Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers
- Safety, occupational health, and working environment
- Climate change and disasters
- Impact on the environment
- Impact on human rights
- Corruption
- Pandemic risk

##### Compliance Risk

- Change in laws and regulations
- Corporate Governance
- Legal risk



## Financial Risk

- Default on payment or exchange of goods
- Liquidity risk
- Income volatility

# Sustainable Development

## Sustainable Development

### Sustainability Management Policy and Targets (3.1)

#### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://ir.aikchol.com/>

### Environmental Aspect (3.3)

#### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://ir.aikchol.com/>

Company environmental guideline : Electricity Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

#### Results with Respect to the Environmental Aspect (3.3.2)

##### Energy management

###### • Fuel consumption

	2021	2022	2023
Jet fuel (Litres)	0.00	0.00	0.00
Diesel (Litres)	41,857.00	36,460.10	33,853.25
Gasoline (Litres)	90.00	85.00	870.27
Fuel oil (Litres)	0.00	0.00	0.00
Crude oil (Barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	0.00	0.00	0.00
LPG (Kilograms)	76,512.00	86,880.00	62,880.00

Steam (Metric tonnes)	0.00	0.00	0.00
Coal (Metric tonnes)	0.00	0.00	0.00

• **Electricity consumption**

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	13,597,586.66	13,810,748.85	8,086,266.00

**Water management**

• **Water consumption**

	2021	2022	2023
Total water withdrawal (Cubic meters)	0.00	124,843.00	112,387.00

**Waste management**

• **Waste from operations**

	2021	2022	2023
Non-hazardous waste (Kilograms)	118,400.00	118,400.00	N/A
Hazardous waste (Kilograms)	165,160.53	196,882.10	188,684.70
<b>Total waste generated (Kilograms)</b>	<b>283,560.53</b>	<b>315,282.10</b>	<b>188,684.70</b>

**Greenhouse gas management**

• **Greenhouse gas emissions**

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
<b>Total GHG emissions (Metric tonnes of carbon dioxide equivalent)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

• **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://ir.aikchol.com/>

Company human right guideline : Employee Rights, Migrant Workers, Consumer Rights, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2021	2022	2023
Number of male employees (Persons)	168	178	195
Number of female employees (Persons)	1,004	1,031	1,002
<b>Total number of employees (Persons)</b>	<b>1,172</b>	<b>1,209</b>	<b>1,197</b>

##### • Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	562,749,371.76	538,999,995.66	516,689,517.00

##### • Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	71.50	60.50	47.60
Employee development and training expenses (baht)	989,116.65	1,240,530.82	2,501,457.53

##### • Health, safety and work environment

	2021	2022	2023
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Total number of lost time injury incidents by employees (Cases)	9	5	16
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• Significant labor dispute

	2021	2022	2023
Significant labor dispute	No	No	No

# Corporate Governance Policy



## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://ir.aikchol.com/>

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation

### Code of Conduct (6.2)

#### Establishing a Code of Conduct

##### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	5	62.50
Number of female directors	3	37.50
Number of executive directors	1	12.50
Number of non-executive directors	7	87.50
Number of independent directors	4	50.00

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. APIRAG VANICH Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive)  Director type: Original director	15 Apr 1991	Business Administration

2.	<p>Mr. KRISADA BANCHUIN</p> <p>Gender: Male</p> <p>Age: 76 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Medicine</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	12 Sep 1978	Health Care Services
3.	<p>Ms. KANCHANA VANICH</p> <p>Gender: Female</p> <p>Age: 65 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	23 Feb 1994	Business Administration
4.	<p>Ms. ORANUJ VANICH</p> <p>Gender: Female</p> <p>Age: 60 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Marketing</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	11 Apr 2011	Business Administration
5.	<p>Mrs. THITAWAT POTHANANT</p> <p>Gender: Female</p> <p>Age: 68 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	21 Apr 2017	Accounting, Finance

6.	Mr. SARAYUT RUEANGSUWAN Gender: Male Age: 40 years old Highest level of education: Doctoral degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	23 Apr 2019	Accounting, Finance
7.	Mr. KUDUN SUKHUMANANDA Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	23 Apr 2019	Law
8.	Assoc.Prof.M.D. PONGSAK YUKTANANDANA Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	23 Apr 2021	Health Care Services

#### List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mrs. PHORTCHANA MANOCH Gender: Female Age: 69 years old Highest level of education: Doctoral degree Major: Philosophy and Ethics Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive)	Date position was assumed: 27 Apr 1981 Date directorship ended: 31 May 2023	No replacement director

## Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of  
the Board of Directors' meetings : No

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	<p>Mr. KRISADA BANCHUIN</p> <p>Gender: Male</p> <p>Age: 76 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Medicine</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Chairman of the audit committee</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	28 Apr 2016	Health Care Services
2.	<p>Mrs. THITAWAT POTHANANT [1]</p> <p>Gender: Female</p> <p>Age: 68 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Audit committee</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	21 Apr 2017	Accounting, Finance
3.	<p>Mr. KUDUN SUKHUMANANDA</p> <p>Gender: Male</p> <p>Age: 48 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Law</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Audit committee</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	21 Apr 2022	Law

4.	Assoc.Prof.M.D. PONGSAK YUKTANANDANA Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)  Director type: Original director	11 May 2023	Health Care Services
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[1] A director with the accounting expertise needed to review financial statements

## Executive Committee

### List of executive committee members

General information	Position	Date position was assumed
1. Asst.Prof.Dr. TERDSAK ROJSURAKITTI Gender: Male Age: 66 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	1 Jan 2021
2. Mr. SARAYUT RUEANGSUWAN Gender: Male Age: 40 years old Highest level of education: Doctoral degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	20 Apr 2022
3. Mrs. Pariyanath Chalermchuang Gender: Female Age: 66 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	29 Oct 2018



4.	Mr. Chaiyaporn Suchatsoonthorn, M.D. Gender: Male Age: 51 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jun 2023
5.	Dr. Saroj Marumdee,M.D. Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jun 2023
6.	Mr. Jumphol Keartisuwan Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	15 Nov 2023
7.	Ms. Noppawan Phramanathadha Gender: Female Age: 51 years old Highest level of education: Bachelor's degree Major: Healthcare for Division Manager Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	13 Nov 2023
8.	Mr. Sidthiphot Manoch Gender: Male Age: 36 years old Highest level of education: Master's degree Major: Master of Science in Finance Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	13 Nov 2023

#### List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Dr. Virun Pornpatkul Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Public and Private Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 1 Jun 2021 Date directorship ended: 31 May 2023	Mr. Chaiyaporn Suchatsoonthorn, M.D. Date position was assumed: 1 Jun 2023
2. Dr. Kesada Jansawang Gender: Male Age: 64 years old Highest level of education: Bachelor's degree Major: Hospital Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 1 Apr 2021 Date directorship ended: 31 May 2023	Dr. Saroj Marumdee, M.D. Date position was assumed: 1 Jun 2023
3. Mr. Siriphot Manoch Gender: Male Age: 40 years old Highest level of education: Master's degree Major: Lighting Design Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 1 Jan 2020 Date directorship ended: 31 Aug 2023	Mr. Jumphol Keartisuwan Date position was assumed: 15 Nov 2023

#### Other sub-committees

##### Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. KRISADA BANCHUIN	Chairman
	Mrs. THITAWAT POTHANANT	Member
	Mr. SARAYUT RUEANGSUWAN	Member

## **Roles of Sub-committees**

Sub-committees responsible for risk management	: None
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: None
Sub-committees responsible for corporate sustainability development	: None

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Asst.Prof.Dr. TERDSAK ROJSURAKITTI Gender: Male Age: 66 years old Highest level of education: Doctoral degree Major: Business Administration	CHAIRMAN OF THE EXECUTIVE BOARD	1 Jan 2021	Business Administration
2. Mr. Siriphot Manoch Gender: Male Age: 40 years old Highest level of education: Master's degree Major: Lighting Design	Chief Strategy Officer	1 Sep 2023	Business Administration
3. Mrs. Pariyanath Chalermchuang [1][2] Gender: Female Age: 66 years old Highest level of education: Bachelor's degree Major: Accounting	Chief Financial Officer	29 Oct 2018	Accounting
4. Mr. Chaiyaporn Suchatsoonthorn, M.D. Gender: Male Age: 51 years old Highest level of education: Bachelor's degree Major: Medicine	Chief Medical Officer Aikchol Hospital	1 Jun 2023	Health Care Services
5. Dr. Saroj Marumdee,M.D. Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Management	Chief Medical Officer Aikchol 2 Hospital	1 Jun 2023	Health Care Services

6.	Mr. Jumphol Keartisuwan Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration	Chief Administrative Officer	15 Nov 2023	Business Administration
7.	Ms. Noppawan Phramanathadha Gender: Female Age: 51 years old Highest level of education: Bachelor's degree Major: Healthcare for Division Manager	Chief Marketing Officer	1 Nov 2023	Marketing

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Remuneration policy for executives

Remuneration policy for executives : No

### Remuneration

	2021	2022	2023
Total executive remuneration (baht)	25,316,695.00	26,730,000.00	20,160,000.00

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons)	: 195
Number of female employees (persons)	: 1,002
<b>Total number of employees (persons)</b>	<b>: 1,197</b>

#### Employee Remuneration

Total employee remuneration	: 516,689,517.00
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#### Provident fund

Total number of employees (persons)	: 1,197
Number of employees contributing to the PVD (persons)	: 739
Percentage of employees who are members (%)	: 61.74

# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. APIRAG VANICH	Chairman of the board	Non-participating
Mr. KRISADA BANCHUIN	Director	Non-participating
Ms. KANCHANA VANICH	Director	Non-participating
Ms. ORANUJ VANICH	Director	Non-participating
Mrs. THITAWAT POTHANANT	Director	Non-participating
Mr. SARAYUT RUEANGSUWAN	Director	Non-participating
Mr. KUDUN SUKHUMANANDA	Director	Non-participating
Assoc.Prof.M.D. PONGSAK YUKTANANDANA	Director	Non-participating
Mrs. PHORTCHANA MANOCH	Vice Chairman	Non-participating

##### Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment

### Meeting attendance and remuneration to each Board member (8.1.2)

#### Meeting attendance of the board of directors

Number of board meetings (times) : 8



Date of AGM meeting : 24 Apr 2023

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. APIRAG VANICH (Chairman of the board)	-	7/8	Participating	Did not hold the meeting
2.	Mr. KRISADA BANCHUIN (Director)	-	8/8	Participating	Did not hold the meeting
3.	Ms. KANCHANA VANICH (Director)	-	6/8	Participating	Did not hold the meeting
4.	Ms. ORANUJ VANICH (Director)	-	8/8	Participating	Did not hold the meeting
5.	Mrs. THITAWAT POTHANANT (Director)	-	8/8	Participating	Did not hold the meeting
6.	Mr. SARAYUT RUEANGSUWAN (Director)	-	8/8	Non-participating	Did not hold the meeting
7.	Mr. KUDUN SUKHUMANANDA (Director)	-	6/8	Participating	Did not hold the meeting
8.	Assoc.Prof.M.D. PONGSAK YUKTANANDANA (Director)	-	8/8	Non-participating	Did not hold the meeting
9.	Mrs. PHORTCHANA MANOCH (Vice Chairman)	31 May 2023	2/8	Participating	Did not hold the meeting

#### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. APIRAG VANICH (Chairman of the board)	-	105,000.00	540,000.00	No
2.	Mr. KRISADA BANCHUIN (Director)	-	96,000.00	412,800.00	No
3.	Ms. KANCHANA VANICH (Director)	-	72,000.00	384,000.00	No
4.	Ms. ORANUJ VANICH (Director)	-	96,000.00	384,000.00	No

5.	Mrs. THITAWAT POTHANANT (Director)	-	96,000.00	412,800.00	No
6.	Mr. SARAYUT RUEANGSUWAN (Director)	-	96,000.00	398,000.00	No
7.	Mr. KUDUN SUKHUMANANDA (Director)	-	72,000.00	398,000.00	No
8.	Assoc.Prof.M.D. PONGSAK YUKTANANDANA (Director)	-	96,000.00	384,000.00	No
9.	Mrs. PHORTCHANA MANOCH (Vice Chairman)	31 May 2023	24,000.00	256,000.00	No

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. KRISADA BANCHUIN (Chairman of the audit committee)	-	5/5
2.	Mrs. THITAWAT POTHANANT (Audit committee)	-	5/5
3.	Mr. KUDUN SUKHUMANANDA (Audit committee)	-	5/5
4.	Assoc.Prof.M.D. PONGSAK YUKTANANDANA (Audit committee)	-	2/2